



MORNINGSIDE FOOTBALL CLUB

CLUB POLICY

CLUB FINANCES

Overall responsibility for the financial position of the club lies with the Board.

The General Manager is responsible for the day to day management of club funds in accordance with the directions of the Treasurer.

It is important that our members have full confidence in the way in which club funds are raised and expended. Therefore, all financial transactions shall be transparent and conducted in accordance with industry accounting practices.

All income and funds raised in the name of the club, or one of its teams or supporter groups, remains the property of the club. All such funds shall be deposited in a club bank account as soon as is practicable, or in accordance with the directions of the Treasurer.

All club expenditure shall be approved by the Board, the Treasurer, the General Manager or relevant Club Sub-Committee in accordance with approval limits set by the Club Treasurer and endorsed by the Club Board.

MFC Board - November 2009